

HONEYWELL SOARS TO NEW HEIGHTS

Case Study

INTELLECTUAL ASSET MANAGEMENT FROM THOMSON IP MANAGER AND THOMSON INNOVATION



SUMMARY

Honeywell International is a multi-billion dollar diversified technology and manufacturing leader operating in the aerospace, control technologies, automotive products, turbocharger, specialty chemicals, and electronic and advanced materials industries. Its intellectual asset portfolio is as varied as the sectors it serves. And, it is dynamic - compounded by complexities from the acquisition, divestiture and licensing of IP assets on an ongoing basis. That's why Honeywell was in need of an end-to-end asset management solution to research, track, manage, monetize and assert its assets globally. To meet these needs, Honeywell selected Thomson IP Manager and Thomson Innovation, two flagship Thomson Reuters offerings.

Honeywell's IP assets do much more than give the organization the freedom to operate in a particular area. They are also commercial commodities that enhance R&D, generate revenue and support advanced business strategies. The people who manage these assets operate in different geographic regions, oftentimes with competing priorities. It's imperative that they have a system that gives them real-time access to relevant data, so they can, at any time, see the status of a record or collaborate on rights relevant to global projects.

"We are a fairly large and diverse organization and occasionally there is a group in one place working on the same technology as in another. By tapping into the solutions and expertise of Thomson Reuters, we are able to see what is happening across our organization and collaborate to take advantage of what other teams are doing," said David Hoiriis, Associate General Counsel and Chief IP Counsel, Honeywell International.



David Hoiriis
Honeywell International

"Thomson Reuters helps fuel discovery and innovation within Honeywell. We made the Thomson Innovation product available on our intranet to approximately 20,000 engineers who are now able to get a hold of data, look at it, analyze it, figure out what it means to them in context, and also enables them to form more intelligent questions to discuss with their patent lawyers."

*David Hoiriis, Associate General Counsel and Chief IP Counsel
Honeywell International*

Honeywell utilizes Thomson IP Manager software as its intellectual asset management system. It is the platform that allows Honeywell to track and manage approximately 13,000 patents, trademarks, and other IP matters on a global basis. This is also the system into which all rights acquired through acquisitions, and those divested or licensed, are tracked. "New filings, expired/abandoned patents, acquisitions, divestitures and licensing activities are all managed through Thomson IP Manager," said Mr. Hoiriis.



THOMSON REUTERS™

Due to acquisitions and other reasons, Honeywell holds patents in many different names. Thus, there is no way to find all of Honeywell's patents using conventional patent search tools. By leveraging the collaborative capabilities in Thomson IP Manager and linking to Thomson Innovation, the premier IP intelligence and collaboration solution from Thomson Reuters, Mr. Hoiriis and team maximize efficiencies and share information so all parties are properly informed. The more than 20,000 R&D team members at Honeywell can collaborate on work, share technology, and make decisions more efficiently, utilizing valuable content across the connected platforms.

As Honeywell's internal portfolio data moves into Thomson Innovation, it is presented in a hierarchical folder system that reflects the company's business units and can be searched and displayed using all of the Thomson Innovation features. Employees are given access to the IP information they need to see. The system provides real-time visibility into the latest intellectual asset details, accounting for the dynamic licensing environment within which Honeywell operates.

The use of Custom Field tags in Thomson Innovation enables Honeywell to open its portfolio up to engineers and innovators across the organization, about 20,000 people in total, even those who typically would not be searching patent data. These tags tell a user which patents are associated with which business area and allow them to detect where there may be overlap or an opportunity to leverage synergies from another group.

"Thomson Reuters helps fuel discovery and innovation within Honeywell. We made the Thomson Innovation product available on our intranet to approximately 20,000 engineers who are now able to get a hold of data, look at it, analyze it, figure out what it means to them in context, and also enables them to form more intelligent questions to discuss with their patent lawyers," said Mr. Hoiriis.

Americas

Thomson Innovation:

+1 800 333 4656

+1 651 244 5375

Thomson IP Manager:

+1 248 352 5810

ipms.info@thomsonreuters.com

Europe, Middle East, Africa

+44 20 7433 4000

Asia-Pacific

+65 6775 5088 (Singapore)

+81 3 5218 6500 (Tokyo)

For a complete office list, visit:

ip-science.thomsonreuters.com/contact

1002916

Copyright © 2013 Thomson Reuters 04/2013

LESSONS LEARNED

The whole is greater than the sum of its parts.

The integration of intellectual asset management information with research, analysis and flagging tools makes for a powerful combination that is even greater than its individual components. With a complete, accurate portfolio in Thomson IP Manager and the ability to import, share, analyze and tag appropriate patent records in Thomson Innovation, Honeywell is able to maximize its intellectual assets and ensure it is getting the greatest efficiencies across all business units.

Patenting is a team sport.

The patenting process has moved well beyond the realm of the legal department. R&D, Engineering, Product Development and other groups are closely tied to IP processes. With the user-friendly interface and solutions from Thomson Reuters, Honeywell has been able to open access to its patent portfolio to users across the organization, helping to foster innovation and improve communication amongst members of different teams.

There is such a thing as a one-stop shop.

Thomson Reuters has shown that Honeywell can maximize the performance of its IP organization by keeping all assets and research processes with one solutions provider. With Thomson IP Manager connected to Thomson Innovation, the business is able to input, track and manage its IP assets, as well as research, collaborate on and assess them.

To learn more, visit ip-science.thomsonreuters.com.



THOMSON REUTERS™